PRESS RELEASE

*SCAPE partners ICSB Singapore to commemorate the UN Resolution (A/71/L.60) which designates June 27 as “Micro-, Small and Medium-sized Enterprises Day”

The United Nations General Assembly recognizes the crucial role Micro-, Small, and Medium-Sized Enterprises (MSMEs) play towards achieving the UN Sustainable Development Goals.

With support from the International Council for Small Business (ICSB) worldwide, the Mission of Argentina to the UN authored the resolution that was presented to and negotiated with all UN member states. The resolution was co-sponsored by 45 UN member states representing over five billion people in the world. Singapore was one of the frontrunner states who pledged support for this cause. This resolution is in line with Singapore’s commitment in helping local businesses scale-up and internationalize as mentioned in the Singapore Budget 2017 by Minister Heng earlier this year.

ICSB is a professional not-for-profit body, founded in 1955 with the mission to promote entrepreneurship and the development and management of small and medium-sized enterprises (SMEs) in all parts of the world. It brings together educators, researchers, policy-makers and practitioners from around the world to share knowledge and expertise in their respective fields.

“ICSB Singapore has been supporting the ICSB headquarters in its vision to advance entrepreneurship. We congratulate the UN on this truly important resolution,” says Associate Professor Hooi Den Huan, Honorary Advisor of ICSB Singapore.

ICSB Singapore’s newly elected President, Ms. Elim Chew, warmly welcomed the adoption of the resolution noting that, “The adoption of the resolution further reinforces the importance of supporting youth entrepreneurship."

"Our next generation of entrepreneurs faces new challenges and opportunities in the face of global shifts. We need to empower them and help local enterprises to adapt and thrive. We are happy to partner *SCAPE, Singapore's premier youth development hub, to help us support youth entrepreneurs," adds Elim.

Vice President, Mr. Luke Lim shared the vision of ICSB Singapore, “The Singapore chapter will play a pivotal role in bridging and empowering young start-ups and SMEs with knowledge and networking opportunities.”

“*SCAPE and ICSB certainly have values and missions that align. We will be working closely together to encourage youth entrepreneurship for the next generation,” Mr. Darrel Kon, Director, Business Development for *SCAPE says. *SCAPE currently hosts more than 70 start-ups in social enterprise, creative arts, youth services, ICT, F&B, retail, and lifestyle sectors, offering aspiring youth entrepreneurs access to co-working and hot-desking spaces, on top of developmental programmes such as business pitches, workshops, and networking sessions.

In ICSB Singapore, the three main areas of focus are to Grow, Empower and Network (GEN). Ms. Vivian Lim, Head of Next Gen leadership programs reveals, “Our main focus will be to help youth entrepreneurs scale their businesses, be empowered, and network with business leaders in the region. We will be developing a series of events with *SCAPE for these next generation business leaders.”
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